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**ANGOSS REPORTS RECORD Q1 REVENUES
*ANALYTICS AND INTELLIMAXX™ DRIVE RESULTS***

Toronto, Canada – April 20, 2009

Angoss Software Corporation (Angoss) (TSX-V: ANC) today announced unaudited results for the first quarter ended February 28, 2009.

First quarter revenues were \$2,020,967, up 3% from 2008 first quarter revenues of \$1,953,037. Billed revenues were \$1.62 million, up 25% from 2008 first quarter billed revenues of \$1.29 million.

IntelliMaxx™ contributed approximately \$300,000 or 15% of earned revenues and 18.5% of billed revenues for the period from closing through the end of the first quarter. The IntelliMaxx™ business also achieved operating profitability and positive cash flow in its first quarter of operations with Angoss.

Growth in both reported and billed revenues reflect solid growth in North American software license and license renewal revenues, up 10% on an earned basis (29% on a billed basis), offset by lower year over year earned and billed UK sales (down 26% and 41% respectively) and lower year over year billings in the Company's analytics solutions business in the quarter (down 38%).

"Our record first quarter results in a tough market reflect expanding usage of Angoss analytics software across many leading finance clients, and the dedicated work of our IntelliMaxx™ team to provide a seamless transition for customers" commented Angoss President Eric Apps. "Moving forward, we are positioning the IntelliMaxx™ business to deliver a truly unique suite of integrated marketing capabilities spanning data, analytics and campaign execution for marketers looking to grow revenues and improve the precision and effectiveness of their direct, email, mobile and online marketing efforts."

European results reflected challenging local market conditions in the UK financial services sector, as well as the decline in value of the British Pound, off 10% year over year. North American solutions results reflected longer sales cycles and more complex approval processes in a challenging first quarter. In both European operations and North American analytics solutions areas, certain transactions expected for Q1 have since closed in Q2 but challenging sales conditions are expected to persist throughout 2009. Billed revenues for Angoss analytics solutions are dependent on specific solution implementation cycles and will continue to fluctuate on a quarterly basis.

First quarter operating expenses increased 18% to \$1,959,395. Operating profits were \$61,572 compared with fiscal 2008 operating profits of \$292,710. Higher operating expenses primarily reflect incremental operating expenses of the IntelliMaxx™ business and US operations. IntelliMaxx™ was operating profit and cash flow positive in its first quarter with Angoss. The Company expects to achieve additional operating expense reductions of approximately \$200,000 per quarter over the balance of 2009 as a result of business integration and cost reduction initiatives associated with the IntelliMaxx™ acquisition. These initiatives implemented effective March 15, 2009 should position the

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Company well to continue to grow revenues with lower costs as business conditions improve later in 2009.

The Company reported a net loss of \$17,109 (\$0.00 per share) versus Q1, 2008 net income of \$155,614 (or \$0.02 per share). The net loss was attributable to amortization expenses of \$50,000 associated with the IntelliMaxx™ acquisition. Partially offsetting increased operating expenses was a positive non-cash gain in foreign exchange of approximately \$100,000 over Q1, 2008 results due to the impact of the stronger US Dollar on the Company's balance sheet assets.

First Quarter Highlights

Continued Client Expansion; Extending to Retail Sector. The Company continued to generate business with an exceptional group of existing and new blue chip clients in the first quarter such as American Express, ATB Financial, ANZ Bank, Banamex, Bank of America, Citigroup and Citifinancial, Conde Naste Publications, and M&T Bank. In the retailing segment, the Company's IntelliMaxx™ offerings support solution delivery to Sirius Radio, Shoppers Drug Mart, Rogers Media, The Source, Black's Photography, Sun Media and other leading Canadian retailing and on-line media organizations. Challenging business conditions, particularly for US and UK based retail banking clients, continued to be evident in the first quarter. While IT spending is expected to remain generally tight, the Company's ability to deliver cost effective analytics systems supporting customer acquisition, relationship management, and risk management, and retention should enable the Company to continue to close business with existing and new customers during 2009.

Marketing Analytics: IntelliMaxx™ On Demand Email, Web and Mobile Marketing Solutions. The Company's integration of the IntelliMaxx™ business is proceeding as scheduled. The Company plans to extend the IntelliMaxx™ platform to offer integrated data management, analytics and campaign execution and measurement capabilities, enabling highly targeted and effective marketing initiatives for direct, email, web, and mobile marketing, all delivered on the Intellimaxx™ on demand platform. These capabilities will be offered to existing and new customers commencing in the second half of 2009.

Sales Analytics: KnowledgeSEEKER® for Salesforce.com 1-2-3 Program Brings Sales Analytics To The Cloud. Angoss is now able to offer a robust "cloud computing" option for organizations running Salesforce.com who are seeking to drive continuous process improvement in their sales organization. The Company's on demand KnowledgeSEEKER® for Salesforce solution seamlessly integrates with the Salesforce.com suite, and is designed entirely on the .force platform, leveraging the Salesforce infrastructure to deliver revenue growth, forecasting accuracy, and robust analytics and reporting capabilities to Salesforce users. The Company expects to increase its targeted marketing and subscriber acquisition efforts for KnowledgeSEEKER for Salesforce in the second half of 2009.

Risk Analytics: KnowledgeSTUDIO® 7 Product Release Plans. Angoss has successfully completed development of KnowledgeSTUDIO® Version 7 which incorporates several new features and capabilities, including Linux platform support, "in database mining" extensions for Microsoft® SQL Server, Oracle, and Netezza, and the addition of enhanced data preparation and optimization tools for marketing and risk analysts. The product launch is scheduled for late Q2, following completion of the Company's beta test program with customers. With Version 7 Angoss will offer several enhancements and features relevant to IT organizations seeking to improve time to analysis and analytics system manageability while reducing the extensive implementation, training and recurring cost requirements of traditional statistical tools.

Results Summary

Unaudited preliminary results for the three months ended February 28, 2009 and corresponding 2008 results are as follows:

ANGOSS Software Corporation
Income Statement Information

(unaudited, stated in Canadian dollars)

	Three Months ended	
	February 28, 2009	February 29, 2008
Revenues	<u>\$ 2,020,967</u>	<u>\$ 1,953,037</u>
Operating Expenses		
General and administration	446,816	386,523
Sales and marketing	1,240,272	1,063,522
Research and development, net	<u>272,307</u>	<u>210,282</u>
	<u>1,959,395</u>	<u>1,660,327</u>
Income before the following	61,572	292,710
Amortization of capital assets	(82,656)	(78,129)
Amortization of intangible assets	(50,000)	-
Amortization of deferred charges	-	(7,210)
Dividend expense	-	(10,145)
Foreign exchange gain (loss)	56,225	(39,440)
Stock based compensation	<u>(2,250)</u>	<u>(2,172)</u>
Net (loss) income and comprehensive income for the period	<u>\$ (17,109)</u>	<u>\$ 155,614</u>
Basic and diluted (loss) earnings per share	<u>\$ (0.00)</u>	<u>\$ 0.02</u>

Weighted average number of shares outstanding

Basic	7,256,612	7,755,869
Diluted	7,256,612	7,792,622

Selected Balance Sheet Information

(unaudited, stated in Canadian dollars)

	February 28, 2009	November 30, 2008
Cash and cash equivalents	\$ 1,519,435	\$ 1,425,994
Accounts receivable	1,542,691	2,035,651
Prepaid expenses and other assets	<u>446,537</u>	<u>414,201</u>
Total current assets	<u>3,508,663</u>	<u>3,875,846</u>
Capital assets, net	1,513,870	1,144,197
Intangible assets, net	<u>1,795,000</u>	<u>-</u>
Total assets	<u>\$ 6,817,533</u>	<u>\$ 5,020,043</u>
Accounts payable and accrued liabilities	\$ 778,827	\$ 659,678
Current portion of deferred revenue	3,504,255	3,875,058
Current portion of capital leases	101,248	102,853
Current portion of term debt	214,286	214,286
Other	<u>31,199</u>	<u>27,763</u>
Total current liabilities	<u>4,629,815</u>	<u>4,879,638</u>
Long-term debt	1,888,000	-
Deferred revenue	67,045	67,045
Capital leases	360,090	121,970
Term debt	428,571	482,143
Lease inducement	<u>84,576</u>	<u>94,952</u>
Total liabilities	<u>7,458,097</u>	<u>5,645,748</u>
Total shareholders' equity	<u>(640,564)</u>	<u>(625,705)</u>
Liabilities and shareholders' equity	<u>\$ 6,817,533</u>	<u>\$ 5,020,043</u>

Selected Cash Flow Information

(unaudited, stated in Canadian dollars)

	Three Months ended	
	February 28, 2009	February 29, 2008
Cash provided by operating activities	\$ 351,827	\$ 717,352
Cash used in investing activities	(2,329,329)	(84,507)
Cash provided (used) by financing activities	2,070,943	(827,902)
Net increase (decrease) in cash during the period	93,441	(195,057)

Angoss Software empowers people to make "Better Business Decisions. Every Day."™

Some of the world's leading financial services, telecom, life sciences, and retail organizations use Angoss predictive analytics software and services to grow revenues, while reducing risk and cost. Angoss helps our clients utilize business data to **discover** the key drivers of behavior, **predict** future trends and events, and **act** with confidence when making business decisions.

Angoss combines powerful market proven software with focused industry services expertise in the deployment, integration and use of predictive analytics in enterprise environments. Our differentiators include broad user acceptance, a commitment to open standards, rich functionality, rapid deployment, exceptional ease-of-use and affordability.

For more information, visit www.angoss.com.

This press release contains statements of a forward-looking nature. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. The accuracy of these statements may be impacted by a number of business risks and uncertainties that could cause actual results to differ materially from those projected or anticipated, including: the risk that the sale of our products and services involves a long sales cycle; the risk that the economic environment and business conditions will remain difficult to predict; the risk of competition in our target markets; the risk that we may not respond adequately to evolving technologies; the risk that we or our customers may have difficulties in introducing our products or services; the risk that we will encounter difficulties in continuing to offer services; the risk that we will encounter difficulties in integrating the operations of acquired companies with our own; the risks of conducting our operations in a variety of international locations; the risk that we may need to record future write-downs of assets arising from our investments in other companies; the risks relating to the costs that we may incur as a result of litigation against us; and other risks described in our filings with securities regulatory authorities, including our annual reports, interim financial statements and similar disclosure documents. ANGOSS Software does not undertake any obligation to update this forward-looking information after the date of its initial publication, except as required under applicable law.

Note: The Toronto Venture Exchange has neither approved nor disapproved the above information.