



FOR IMMEDIATE RELEASE - Attn: Business and Technology Reporters

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ANGOSS FINALIZES TERMS OF INTELLIMAXX™ ACQUISITION; CONFIRMS RECEIPT OF FINAL APPROVALS

Toronto, Canada – March 20, 2009

Angoss Software Corporation (Angoss) (TSX-V: ANC) today confirmed completion of post-closing adjustments and receipt of final stock exchange approvals with respect to the acquisition of the **IntelliMaxx™** on demand integrated marketing solutions business previously reported in its news release dated December 29, 2008.

Under the terms of the purchase agreement, the final purchase price of the Intellimaxx business is \$1,888,000 subject to the payment of additional consideration of up to \$750,000 based on achievement of specified revenue targets during the period from closing to January 31, 2010. The purchase price, including additional purchase consideration if any, is funded under a 3 year secured term loan providing for payment of interest only prior to maturity. The loan is subject to customary covenants, terms and conditions and is subordinate to the Company's loans with its primary lender.

Angoss has elected not to draw down on the operating facility made available in conjunction with the financing transaction implemented to support completion of the transaction. As a result, Angoss has withdrawn its application for regulatory approval for the issuance of any warrants in conjunction with the draw down of that operating facility and no warrants will be issued.

The Intellimaxx business will be operated by Angoss subsidiary Sapien Information Services. Angoss will transfer the Intellimaxx business together with a license for the Angoss analytics platform to Sapien effective as of March 31, 2009. Integration of the Intellimaxx business and operations is proceeding as scheduled.

In connection with the completion of the transaction 150,000 options have been awarded to two Angoss executives at an exercise price of \$0.32 and expiring 5 years from the date of the grant, with vesting subject to achievement of specified terms and conditions associated with the Intellimaxx transaction.

Further information with respect to the acquisition of Intellimaxx and the formation and capitalization of Sapien will be detailed in the Company's 2008 Annual Report which is expected to be distributed to shareholders in late March, 2009.

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About Angoss Software Corporation

Angoss Software empowers people to make "Better Business Decisions. Every Day."™

Some of the world's leading financial services, telecom, life sciences, and retail organizations use Angoss predictive analytics software and services to grow revenues, while reducing risk and cost. Angoss helps our clients utilize business data to **discover** the key drivers of behavior, **predict** future trends and events, and **act** with confidence when making business decisions.

Angoss combines powerful market proven software with focused industry services expertise in the deployment, integration and use of predictive analytics in enterprise environments. Our differentiators include broad user acceptance, a commitment to open standards, rich functionality, rapid deployment, exceptional ease-of-use and affordability.

For more information, visit www.angoss.com.

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This press release contains statements of a forward-looking nature. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. The accuracy of these statements may be impacted by a number of business risks and uncertainties that could cause actual results to differ materially from those projected or anticipated, including: the risk that the sale of our products and services involves a long sales cycle; the risk that the economic environment and business conditions will remain difficult to predict; the risk of competition in our target markets; the risk that we may not respond adequately to evolving technologies; the risk that we or our customers may have difficulties in introducing our products or services; the risk that we will encounter difficulties in continuing to offer services; the risk that we will encounter difficulties in integrating the operations of acquired companies with our own; the risks of conducting our operations in a variety of international locations; the risk that we may need to record future write-downs of assets arising from our investments in other companies; the risks relating to the costs that we may incur as a result of litigation against us; and other risks described in our filings with securities regulatory authorities, including our annual reports, interim financial statements and similar disclosure documents. ANGOSS Software does not undertake any obligation to update this forward-looking information after the date of its initial publication, except as required under applicable law.

Note: The Toronto Venture Exchange has neither approved nor disapproved the above information.

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