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FOR IMMEDIATE RELEASE:

JOHN R. GARDNER APPOINTED CHAIRMAN OF ANGOSS SOFTWARE

Toronto, Canada – December 1, 2003

ANGOSS Software Corporation (TSX-V: ANC) is pleased to announce the appointment of John R. Gardner, FSA, FCIA, MAAA as Chairman of the Board of Directors effective December 1, 2003.

Mr. Gardner has had a distinguished career in the Canadian financial services industry, much of it spent with Sun Life Assurance Company, one of Canada's largest life insurance companies, serving as President and Director from 1986 to 1996. Mr. Gardner replaces Mr. Joseph E. Martin, who has served as Chairman of the Board of Directors of ANGOSS since 1996. Mr. Martin will remain on the Board.

"I look forward to working with John Gardner" commented ANGOSS President Eric Apps. "His leadership experience in the financial services industry will assist our management team as we engage at increasingly senior management levels in this core market. I would also like to thank Joe Martin for his commitments to governance, stewardship and mentoring through a period of significant challenge and change for our company over the past seven years".

Mr. Gardner also currently serves as Chairman of the Fields Institute for Research in Mathematical Sciences, as a member of the Board of Directors of the Workplace Safety & Insurance Board of Ontario (WSIB), and as a Member of the Finance and Honors Committees of the International Insurance Society (IIS).

The Fields Institute has a worldwide reputation for theoretical mathematical research and for facilitating and applying that research. The WSIB is one of North America's largest providers of workers compensation insurance and related services for employers and employees. The IIS is a global resource for the insurance community, providing information, education and networking opportunities for companies and individuals seeking contacts, cross-border exchanges and knowledge on a global scale.

About ANGOSS Software Corporation

ANGOSS Software Corporation, headquartered in Toronto, Canada, develops data mining software solutions that help business organizations across financial services, telecommunications, pharmaceuticals, retailing and manufacturing industries make "Better Business Decisions. Every Day."TM

For more information on ANGOSS please visit us at www.angoss.com. For information on ANGOSS products integrated with and licensed by industry partners please see the related links below.

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Note: The Toronto Venture Exchange has neither approved nor disapproved the above information.

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