



**Enterprise Intelligence for the Digital Economy**

**FOR IMMEDIATE RELEASE:**

## **ANGOSS To Embed IP Of Global Financial Services Industry Leader In KnowledgeSTUDIO®**

### **IP LICENSING AGREEMENT WITH ANGOSS CLIENT STRENGTHENS INDUSTRY LEADING DATA MINING PLATFORM**

**Toronto, Canada** – March 13, 2002

ANGOSS Software (CDNX: ANC), the industry leading developer of advanced data mining software solutions, announced today that it has entered into a licensing agreement with one of the world's largest financial services organizations to license and embed certain intellectual property developed by that organization into KnowledgeSTUDIO®, ANGOSS's market leading data mining analyst workbench.

The enhancement, developed by the client's KnowledgeSTUDIO users to support its financial risk management activities, also has applicability for other data mining and predictive analytics requirements across other industries and application areas. Development of the enhancement is currently scheduled to commence during the third quarter of 2002 with beta availability during the fourth quarter of 2002.

ANGOSS's client may elect to fund delivery of the solution for its internal use under a milestones linked development services agreement with an initial value of approximately USD\$150,000. The client may also elect to permit the generally available release of the enhancement for use with KnowledgeSTUDIO® as an update to KnowledgeSTUDIO 4, planned for release during the second quarter of 2002. ANGOSS has agreed to provide certain additional inducements if the client elects to make the enhancement generally available, including price concessions on internal use licenses, royalties on commercial sales of the integrated solution after recoupment of agreed development costs, and a warrant to purchase 100,000 common shares of ANGOSS issuable at USD\$0.35 per share.

"This client is one of world's best known, best managed and most respected financial services organizations" commented ANGOSS President Eric Apps. "We are pleased to be working with their users to integrate these enhancements into the market's leading

data mining platform. We currently expect this enhancement to be made generally available to all ANGOSS customers and we believe it will further strengthen our value proposition for our clients across the financial services industry and other important industry verticals.”

This transaction demonstrates, once again, the flexibility and extensibility of the KnowledgeSTUDIO data mining platform developed using standards based Microsoft and Internet technologies. “KnowledgeSTUDIO continues to be well received by clients because of its ease of use, performance and industry leading cost of ownership” commented ANGOSS Chief Technology Officer Ken Ono. “We believe it is also, by far, the industry’s most powerful and flexible platform to support new functionality, new algorithms, integration with other corporate and commercial applications, and the delivery of entirely new classes of intelligent applications based on advanced data mining and predictive analytics capabilities. We’re pleased to be working with our clients to further extend our product suite to better meet their evolving needs.”

#### **About ANGOSS Software**

ANGOSS Software Corporation, headquartered in Toronto, Canada, develops industry leading data mining solutions for clients and technology partners. Global 2500 leaders across financial services, telecom and media, retail, pharmaceuticals and health care, and manufacturing sectors use ANGOSS data mining solutions to “Make Better Business Decisions. Every Day.”™ For more information, visit the ANGOSS website at [www.angoss.com](http://www.angoss.com).

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*This press release may contain forward-looking statements relating to the future performance of ANGOSS Software Corporation. Forward-looking statements, specifically those concerning future performance and the achievement of operating profitability are subject to certain risks and uncertainties, and actual results may differ materially. These risks and uncertainties include the risk of possible customer disappointment or dissatisfaction with ANGOSS Software products, and any resulting failure to expand the user base as anticipated by the Company; operational and financial risks associated with growth; market acceptance of the Company's products and services; technical uncertainties related to releases of new or modified products and adapting products to specific customer requirements; risks involving management of growth; competition and the introduction of new entrants and/or new products in the Company's markets; product development risks and risks of technological change; the risk of unanticipated expenses or asset reevaluations; and other risks and uncertainties all as described in the disclosure documents filed with securities regulatory authorities in accordance with applicable securities laws.*

*Note: The Canadian Venture Exchange has neither approved nor disapproved the above information.*

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