

Claims Fraud and Abuse Detection System

Angoss ClaimGUARD is an industry-leading predictive claims fraud and abuse detection solution providing a suite of proven analytics capabilities and domain expertise to reduce and prevent the costs of fraudulent or abusive transactions for providers of public and private health care and benefits insurance. Angoss ClaimGUARD helps health care insurers apply advanced data mining and predictive analytics capabilities quickly and easily to their claims data.

Reduce Costs with Improved Detection of Claim Fraud and Abuse

Angoss ClaimGUARD enables insurers to quickly detect, document and expedite investigation of suspect provider, claimant, and claim-level behavior. Unlike most fraud and abuse detection systems that rely on predefined rules focusing on obvious exceptions, Angoss ClaimGUARD mines your transaction history to develop keen models capable of detecting subtle patterns of unusual activity. Angoss ClaimGUARD's sophisticated and adaptive pattern detection system is extremely difficult to out-manuever and can discover new schemes before they become prevalent.

Actively Deter Fraud and Hasten Recovery

Angoss ClaimGUARD employs a rapid Claims Fraud Scoring engine with list generation capabilities allowing providers to quickly and easily distribute greater numbers of better targeted verification letters that are fully detailed with relevant claim history and data. Active and intelligent claims fraud scoring deters abusive behavior and can hasten the recovery of payments.

Analyze Claims Portfolios to Support Client Satisfaction and Account Management Objectives

Angoss ClaimGUARD supports strategic account management by providing account and claims managers with detailed insight to key drivers of claims costs and loss ratios. Insurers using Angoss ClaimGUARD can quickly and proactively identify clients with high levels of exception claimants and related providers before concerns are realized by the clients themselves. Beyond account management benefits, this type of detailed and analytic assessment of a client's claim experience can improve customer satisfaction and retention.

Key Features

- Sophisticated predictive analytics solution for fraud and abuse detection
- Claims fraud scoring and list generation
- Retrospective and prospective fraud detection

Comprehensive Feature Set

- Sophisticated predictive analytics solution for fraud and abuse detection
 - Market proven proactive claims fraud detection system for Health, Dental, and Prescription Drug claims that identifies new kinds of fraud, often before the organization is aware that it has occurred.
- Claims fraud scoring and list generation
 - Prioritized claims lists and targeting tools that help in creating effective fraud and abuse strategies to focus on flagged providers, claimants, and claims most likely abusing systems and programs.
- Retrospective and prospective fraud detection
 - Post-payment and pre-payment detection capabilities enable analysis of past incidents and automated detection of new claims.
- No 'black box' or simple rules engine – enjoy complete knowledge transfer
 - Comprehensive solution with total knowledge transfer provides control of the design, development, application, and use of Angoss ClaimGUARD capabilities.
- Batch and real-time scoring

Key Benefits

- Quickly detect, document and expedite investigation of suspect provider, claimant, and claim level behaviors
- Comprehensively analyze and assess claims portfolios to support regulatory compliance and client account management objectives
- Reduce and deter claims fraud and abuse with adaptive predictive rules that evolve with changing fraud patterns
- Provide improved insight to account and claims managers of key drivers of claims costs and loss ratios
- Improve customer satisfaction and retention by making it easy to provide detailed and sophisticated analytic assessments of the client's claims experience
- Reduce claims costs and risk through proactive detection, recovery of claims paid, and deterrence

Flexible Deployment Options

Angoss ClaimGUARD can be deployed as an on-demand subscription or software license.

For more information about Angoss ClaimGUARD visit www.angoss.com.

Angoss Software Corporation
 111 George Street
 Toronto ON M5A 2N4
 Tel: 1-866-687-8838
 Fax: 1-416-593-5077
www.angoss.com